

UN AUDITED
FINANCIAL STATEMENT
SURMAWALA SECURITIES (PRIVATE) LIMITED
FOR THE PERIOD ENDED DECEMBER 31, 2022

SURMAWALA SECURITIES (PRIVATE) LIMITED
STATEMENT OF FINANCIAL POSITION (UN AUDITED)
AS AT DECEMBER 31, 2022

	31-Dec-22 RUPEES	30-Jun-22 RUPEES
EQUITIES AND LIABILITIES		
CAPITAL AND RESERVES		
Authorised Capital 2,000,000 Ordinary shares of Rs. 100/- each	200,000,000	200,000,000
Issued, subscribed Share Capital	166,000,000	166,000,000
Reserve	(32,296,287)	(30,417,387)
Shareholders' equity	133,703,713	135,582,613
LIABILITIES		
CURRENT LIABILITIES		
Trade Payable	14,053,749	26,434,887
Accrued and other liabilities	702,530	845,527
	14,756,279	27,280,414
Contingencies and commitments	-	-
TOTAL EQUITIES AND LIABILITIES	148,459,992	162,863,027
ASSETS		
NON-CURRENT ASSETS		
Property and equipment	13,716,143	14,440,752
Intangible assets	2,500,000	2,500,000
Long term advances & deposits	26,231,000	26,231,000
CURRENT ASSETS		
Short Term Investments	1,025,611	1,097,685
Trade receivables	31,034,912	24,401,271
Advances, deposits, prepayments and other receivables	24,530,686	27,183,686
Cash and bank balances	49,421,641	67,008,633
	106,012,850	119,691,275
TOTAL ASSETS	148,459,992	162,863,027



CHIEF EXECUTIVE





DIRECTOR

SURMAWALA SECURITIES (PRIVATE) LIMITED
STATEMENT OF PROFIT OR LOSS (UN AUDITED)
FOR THE PERIOD ENDED DECEMBER 31, 2022

	31-Dec-22 RUPEES	30-Jun-22 RUPEES
REVENUE		
Operating revenue	9,099,336	27,106,760
Capital gain on sale of securities	1,432,558	(14,572)
Unrealised (loss)/gain on remeasurement of investment at fair value - through profit or loss	(72,074)	(2,612)
	<u>10,459,820</u>	<u>27,089,576</u>
Administrative expenses	<u>13,444,270</u>	<u>30,402,082</u>
Financial Cost	<u>12,735</u>	<u>18,324</u>
	<u>13,457,005</u>	<u>30,420,406</u>
Operating profit/(loss)	<u>(2,997,185)</u>	<u>(3,330,830)</u>
Other Income	<u>1,118,285</u>	<u>1,268,354</u>
Profit/(loss) before taxation	<u>(1,878,900)</u>	<u>(2,062,476)</u>
Taxation	-	509,822
Profit/(Loss) after taxation	<u><u>(1,878,900)</u></u>	<u><u>(2,572,298)</u></u>
Earning per share	<u><u>(1.13)</u></u>	<u><u>(1.55)</u></u>



 CHIEF EXECUTIVE





 DIRECTOR

SURMAWALA SECURITIES (PRIVATE) LIMITED
STATEMENT OF CHANGES IN EQUITY
FOR THE PERIOD ENDED DECEMBER 31, 2022

	Issued, subscribed & paid up capital	Unappropriated Profit/(Loss)	Unrealised gain on remeasurement of investment at fair value through other comprehensive income	Total (Rupees)
	(Rupees)	(Rupees)	(Rupees)	
Balance as at June 30, 2021	166,000,000	(27,857,324)	654,819	138,797,494
Profit for the year ended June 30, 2022		(2,572,298)		(2,572,298)
<u>Other comprehensive</u>				
Loss on remeasurement of investment classified at fair value through OCI			(642,583)	(642,583)
Balance as at June 30, 2022	166,000,000	(30,429,622)	12,235	135,582,613
Profit for the period ended Dec 31, 2022		(1,878,900)		(1,878,900)
Balance as at December 31, 2022	166,000,000	(32,308,522)	12,235	133,703,713



CHIEF EXECUTIVE





DIRECTOR

SURMAWALA SECURITIES (PRIVATE) LIMITED
CASH FLOW STATEMENT
FOR THE PERIOD ENDED DECEMBER 31, 2022

	31-Dec-22 RUPEES	30-Jun-22 RUPEES
CASH FLOW FROM OPERATING ACTIVITIES		
Profit/(Loss) before taxation	(1,878,900)	(2,062,476)
Add/(less): Items not involved in movement of fund		
Depreciation	724,609	1,611,457
Capital loss/(gain) on sale of securities	-	14,572
Unrealised loss/(gain) on remeasurment of investment at fair value - through profit or loss	72,074	2,612
Finance cost	12,735	18,324
	<u>809,418</u>	<u>1,646,965</u>
Operating profit before Working Capital Changes	(1,069,482)	(415,511)
Change in Working Capital		
(increase)/Decrease in Current Assets		
Advance and Payments	2,653,000	9,706,000
Trade debts	(6,633,641)	(5,351,054)
	<u>(3,980,641)</u>	<u>4,354,946</u>
Increase/(Decrease) in Current Liabilities		
Trade payable	(12,381,138)	(8,517,156)
Accrued expenses & other liabilities	(142,997)	(743,388)
	<u>(12,524,135)</u>	<u>(9,260,544)</u>
Cash generated from operations	(16,504,776)	(4,905,598)
Financial charges paid	(17,574,257)	(5,321,109)
Income tax paid	(12,735)	(18,324)
Net cash inflow / (outflow) from operating activities	-	(295,325)
	<u>(17,586,992)</u>	<u>(5,634,758)</u>
CASH FLOW FROM INVESTING ACTIVITIES		
Long term advances and deposits	-	(4,706,000)
Net cash (outflow) from operating activities	-	(4,706,000)
CASH FLOW FROM FINANCING ACTIVITIES		
Net cash (outflow) / inflow from financing activities	-	-
Net increase in cash & cash equivalents	(17,586,992)	(10,340,758)
Cash and cash equivalents at the beginning	67,008,633	77,349,391
Cash and cash equivalents at the end of the year	<u>49,421,641</u>	<u>67,008,633</u>


 CHIEF EXECUTIVE




 DIRECTOR