

**SURMAWALA SECURITIES (PRIVATE) LIMITED**  
**Statement of Net Capital Balance**  
**As at June 30, 2021**

(Annexure I)

DESCRIPTION	VALUATION BASIS	Note	Sub Total (Rupees)	Total
<b><u>Current Assets</u></b>				
Bank balances and cash deposit	As per book value	2		104,849,391
Trade Receivables	Book Value	3	32,751,521	
	Less: Overdue for more than fourteen days		18,812,100	
			13,939,421	
	From clearing house		531,175	14,470,596
Investments in listed securities in the name of broker	Securities on the exposure list marked to market less 15% discount	4	570,694 85,604	485,090
Securities purchased for clients	Securities purchased for the client and held by the broker where the payment has not been received within fourteen days	5		3,646,730
Listed TFCs / Corporate Bonds of not less than BBB grade assigned by a credit rating company in Pakistan.	Marked to Market less 10% discount			-
FIBs	Marked to Market less 5% discount			-
Treasury Bill	At market value			-
Any other current asset specified by the Commission	As per the valuation basis determined by the Commission			-
<b>TOTAL ASSETS</b>				<b>123,451,807</b>
<b><u>Current Liabilities</u></b>				
Trade payables	Book Value	6	34,952,043	
	Less: Overdue for more than 30 days		9,405,204	25,546,839
Other liabilities	As classified under the generally accepted accounting principles	7		10,994,119
				<b>36,540,958</b>
<b>NET CAPITAL BALANCE</b>				<b>86,910,849</b>

The annexed notes 1 to 7 form an integral part of the statement.


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**Chief Executive Officer / Director**

**SURMAWALA SECURITIES (PRIVATE) LIMITED**  
**Notes to the Statement of Net Capital Balance**

**1 STATEMENT OF COMPLIANCE**

The statement of net capital balance of the Company ("the Statement") has been prepared in accordance with the requirements as contained in the Schedule II of the Securities Brokers (Licensing and Operations) Regulations, 2016 and the guidebook issued by Securities and Exchange Commission of Pakistan (SECP) vide its letter dated September 08, 2016.

The statement is prepared specifically to meet the above mentioned requirements and for submission to the Pakistan Stock Exchange, National Clearing Company of Pakistan Limited and the Securities and Exchange Commission of Pakistan. As a result, the statement may not be suitable for another purpose.

**2 BANK BALANCES AND CASH DEPOSITS**

(Rupees)

These are stated at book value.

**Cash in hand**

-

**Bank balance pertaining to:**

*Brokerage house*

Bank Alfalah Limited

4,871,154

Summit Bank Limited

6,398

Bank Al Habib Limited

5,487,777

MCB Bank Limited

29,774,273

Habib Metropolitan Bank Limited

582,038

**40,721,641**

*Clients*

MCB Bank Limited

**36,627,751**

**Deposits against exposure**

Ready market

10,000,000

Future market and loss

17,500,000

MTS exposure margin

-

**27,500,000**

**Total Cash and Bank Balances**

**104,849,391**

**3 TRADE RECEIVABLES**

These are stated at book value and classified as balance generated within 14 days and outstanding for more than 14 days

**SURMAWALA SECURITIES (PRIVATE) LIMITED**  
**Notes to the Statement of Net Capital Balance**

**4 INVESTMENT IN LISTED SECURITIES IN THE NAME OF BROKER**

These includes tradeable listed securities at market value less discount at 15%

**5 SECURITIES PURCHASED FOR CLIENTS**

These amount represents to the lower of value of securities appearing in the clients respective sub account to the extent of overdue balance for more than 14 days or value of investments.

**6 TRADE PAYABLES**

These represents balance payable against trading of shares less trade payable balances overdue for more than 30 days which has been included in other liabilities.

**7 OTHER LIABILITIES**

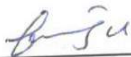
These represents current liabilities, other than trade payable which are due within 30 days. Other liabilities are stated at book value.

*The break up as per trial balance is as follows:*

Over due above 30 days  
Accrued expenses  
SST payable  
Other liabilities

**Total**

9,405,204
650,000
788,315
150,600
<b>10,994,119</b>



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Chief Executive Officer / Director