# Liquid Capital Statement

for the month of 31-JUL-19

### of Ms. Surmawala Securities (Private) Ltd.

Submission Date 09-AUG-2019 16:54:55

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1 Assets 1 Property & Equipment 2 2,04-200 2 2,04-200 2 2,04-200 2 1,1 Intention Asset 1 Intention Constitution 1 Intenti					
1 Asserts 1 Property Equipment 2 Property Equipment 2 Property Equipment 3 Property Equipment 3 Property Equipment 4 Property Equipment 4 Property Equipment 5 Property Equipment 6 Property Equipment 7 Property Equipment 7 Property Equipment 7 Property Equipment 7 Property Equipment 8 Property Equipment 8 Property Equipment 9 Property Equipment	S.No.	Head of Account	Value in	Hair Cut/	Net Adjusted
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11   Proporty & Equipment   2204 209   2204 209	1	Accete			
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If Island than:			2,300,000	2,300,000	
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Full Island than:					
L1986 of the balance sheet value in the case of feature upto 1 year.					
iii. 15% of the balance sheet value, in the case of ferrure of more than 3 years.  In Investment in Equity Securities  I. If listed 13% of V84 of acid securities on the cutoff date as computed by the Securities Exchange for respective Securities Wichever is higher young of the Securities of Securities (V94) in Securities (		i. 10% of the balance sheet value in the case of tenure upto 1 year.			
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ii. Receivables other than trade receivables  1.16  Receivables from clearing house or securities exchange(s)  i. 100% value of claims other than those on account of entitlements against trading of securities in all markets including MtM gains.  ii. Receivable on entitlements against trading of securities in all markets including MtM gains.  501,220  0 501,220  1.17  Receivables from customers  i. In case receivables are against margin financing, the aggregate if (i) value of securities held in the blocked account after applying VAR based Haircut, (ii) cash deposited as collateral by the financee (iii) market value of any securities deposited as collateral after applying VAR based haircut.  i. Lower of net balance sheet value or value determined through adjustments.  ii. Incase receivables are against margin trading, 5% of the net balance sheet value.  iii. Net amount after deducting haircut  iii. Incase receivables are against securities borrowings under SLB, the amount paid to NCCPL as collateral upon entering into contract, iii. Net amount after deducting haircut  iv. Incase of other trade receivables not more than 5 days overdue, 0% of the net balance sheet value.  v. Incase of other trade receivables are overdue, or 5 days or more, the aggregate of (i) the market value of securities purchased for customers and held in sub-accounts after applying VAR based haircuts. (ii) cash deposited as collateral by the respective customer and (iii) the market value of securities purchased after applying VAR based haircuts. (ii) cash deposited as collateral by the respective customer and (iii) the market value of securities held as collateral after applying VAR based haircuts.  vi. 100% haircut in the case of amount receivable form related parties.  1.18  Cash and Bank balances  1.20  1.4,711,950  0 14,711,950  1.3,23,485  0 13,323,485  0 13,323,485	1 15		1 731 000	0	1 731 000
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i. 100% value of claims other than those on account of entitlements against trading of securities in all markets including MtM gains. ii. Receivable on entitlements against trading of securities in all markets including MtM gains. 501,220  1.17  Receivables from customers i. In case receivables are against margin financing, the aggregate if (i) value of securities held in the blocked account after applying VAR based Haircut, (ii) cash deposited as collateral by the financee (iii) market value of any securities deposited as collateral after applying VAR based haircut. i. Lower of net balance sheet value or value determined through adjustments. ii. Incase receivables are against margin trading, 5% of the net balance sheet value. ii. Net amount after deducting haircut iii. Incase receivables are against securities borrowings under SLB, the amount paid to NCCPL as collateral upon entering into contract, iii. Net amount after deducting haircut iv. Incase of other trade receivables not more than 5 days overdue, 0% of the net balance sheet value. ii. Incase of other trade receivables are overdue, or 5 days or more, the aggregate of (i) the market value of securities purchased for customers and held in sub-accounts after applying VAR based haircuts, (ii) cash deposited as collateral by the respective customer and (iii) the market value of securities held as collateral after applying VAR based haircuts. vi. 100% haircut in the case of amount receivable form related parties.  1.18 Cash and Bank balances  1.19 Label Bank Balance-proprietory accounts ii. Bank Balance-customer accounts  1.1,711,950 0 14,711,950 0 13,323,485 0 13,323,485					
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ii. Incase receivables are against margin trading, 5% of the net balance sheet value. ii. Net amount after deducting haircut iii. Incase receivables are against securities borrowings under SLB, the amount paid to NCCPL as collateral upon entering into contract, iii. Net amount after deducting haricut iv. Incase of other trade receivables not more than 5 days overdue, 0% of the net balance sheet value. iv. Balance sheet value v. Incase of other trade receivables are overdue, or 5 days or more, the aggregate of (i) the market value of securities purchased for customers and held in sub-accounts after applying VAR based haircuts, (ii) cash deposited as collateral by the respective customer and (iii) the market value of securities held as collateral after applying VAR based haircuts. vi. 100% haircut in the case of amount receivable form related parties.  1.18 Cash and Bank balances i. Bank Balance-proprietory accounts ii. Bank Balance-customer accounts 11,711,950 0 14,711,950 iii. Bank balance-customer accounts 0 13,323,485 0 13,323,485					
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v. Incase of other trade receivables are overdue, or 5 days or more, the aggregate of (i) the market value of securities purchased for customers and held in sub-accounts after applying VAR based haircuts, (ii) cash deposited as collateral by the respective customer and (iii) the market value of securities held as collateral after applying VAR based haircuts. vi. 100% haircut in the case of amount receivable form related parties.  1.18 Cash and Bank balances i. Bank Balance-proprietory accounts ii. Bank balance-customer accounts  14,711,950 0 14,711,950 iii. Bank balance-customer accounts 0 13,323,485		iv. Incase of other trade receivables not more than 5 days overdue, 0% of the net balance sheet value.	13,122,144	0	13,122,144
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1.18       Cash and Bank balances         i. Bank Balance-proprietory accounts       14,711,950       0       14,711,950         ii. Bank balance-customer accounts       13,323,485       0       13,323,485		securities held as collateral after applying VaR based haircuts.			
i. Bank Balance-proprietory accounts  ii. Bank balance-customer accounts  14,711,950  13,323,485  0 13,323,485	1 10				
ii. Bank balance-customer accounts 13,323,485 0 13,323,485	1.10		1/ 711 050	0	1/ 711 050

# Liquid Capital Statement

for the month of 31-JUL-19

### of Ms. Surmawala Securities (Private) Ltd.

Submission Date 09-AUG-2019 16:54:55

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S.No.	Head of Account	Value in Pak Rupee	Hair Cut/ Adjustments	Net Adjusted Value
1.19	Total Assets	178,005,179	45,189,633	70,974,310
2	Liabilities			
2.1	Trade Payables			
2.2	i. Payable to exchanges and clearing house			
	ii. Payable against leveraged market products	40.000.4==		40.000.45
	iii. Payable to customers  Current Liabilities	12,608,157	0	12,608,157
2.2	i. Statutory and regulatory dues			
	ii. Accruals and other payables	2,524,978	0	2,524,978
	iii. Short-term borrowings			
	iv. Current portion of subordinated loans v. Current portion of long term liabilities			
	vi. Deferred Liabilities			
	vii. Provision for bad debts			
	viii. Provision for taxation			
2.3	ix. Other liabilities as per accounting principles and included in the financial statements  Non-Current Liabilities			
2.5	i. Long-Term financing			
	a. Long-Term financing obtained from financial instituion: Long term portion of financing obtained from a financial institution including amount due against finance lease			
	b. Other long-term financing ii. Staff retirement benefits			
	iii. Advance against shares for Increase in Capital of Securities broker: 100% haircut may be allowed in			
	respect of advance against shares if:			
	a. The existing authorized share capital allows the proposed enhanced share capital			
	b. Boad of Directors of the company has approved the increase in capital c. Relevant Regulatory approvals have been obtained			
	d. There is no unreasonable delay in issue of shares against advance and all regulatory requirements			
	relating to the increase in paid up capital have been completed.			
	e. Auditor is satisfied that such advance is against the increase of capital.  iv. Other liabilities as per accounting principles and included in the financial statements			
2.4	Subordinated Loans			
	i. 100% of Subordinated loans which fulfill the conditions specified by SECP are allowed to be deducted:			
	The Schedule III provides that 100% haircut will be allowed against subordinated Loans which fulfill the conditions specified by SECP. In this regard, following conditions are specified:			
	a. Loan agreement must be executed on stamp paper and must clearly reflect the amount to be repaid after 12 months of reporting period			
	b. No haircut will be allowed against short term portion which is repayable within next 12 months.			
	c. In case of early repayment of loan, adjustment shall be made to the Liquid Capital and revised Liquid			
	Capital statement must be submitted to exchange.			
	ii. Subordinated loans which do not fulfill the conditions specified by SECP			
2.5	Total Liabilites	15,133,135	0	15,133,135
3	Ranking Liabilities Relating to:			
3.1	Concentration in Margin Financing			
	The amount calculated client-to- client basis by which any amount receivable from any of the			
	financees exceed 10% of the aggregate of amounts receivable from total financees.			
3.2	Concentration in securites lending and borrowing			
	The amount by which the aggregate of: (i) Amount deposited by the borrower with NCCPL			
	(li) Cash margins paid and			
	(iii) The market value of securities pledged as margins exceed the 110% of the market value of shares			
3.3	borrowed New years and a service and a servi			
3.3	Net underwriting Commitments  (a) in the case of right issuse: if the market value of securites is less than or equal to the subscription			
3.4	price; the aggregate of:			
	(i) the 50% of Haircut multiplied by the underwriting commitments and			
	(ii) the value by which the underwriting commitments exceeds the market price of the securities. In the case of rights issuse where the market price of securities is greater than the subscription price, 5% of			
	the Haircut multiplied by the net underwriting			
	(b) in any other case: 12.5% of the net underwriting commitments			
	Negative equity of subsidiary			
3.5	The amount by which the total assets of the subsidiary (excluding any amount due from the subsidiary) exceed the total liabilities of the subsidiary			
3.5	Foreign exchange agreements and foreign currency positions  5% of the net position in foreign currency. Net position in foreign currency means the difference of total			
	assets denominated in foreign currency less total liabilities denominated in foreign currency			
3.6	Amount Payable under REPO			
3.7	Repo adjustment			

# Liquid Capital Statement

for the month of 31-JUL-19

## of Ms. Surmawala Securities (Private) Ltd.

Submission Date 09-AUG-2019 16:54:55

Page 3 Of 3

S.No.	Head of Account	Value in	Hair Cut/	Net Adjusted
		Pak Rupee	Adjustments	Value
3.8	In the case of financier/purchaser the total amount receivable under Repo less the 110% of the market value of underlying securities.  In the case of financee/seller the market value of underlying securities after applying haircut less the total amount received, less value of any securites deposited as collateral by the purchaser after applying haircut less any cash deposited by the purchaser.  Concentrated proprietary positions			
	If the market value of any security is between 25% and 51% of the total proprietary positions then 5% of the value of such security. If the market of a security exceeds 51% of the proprietary position, then 10% of the value of such security			
3.9	Opening Positions in futures and options  i. In case of customer positions, the total margin requiremnets in respect of open postions less the amount of cash deposited by the customer and the value of securites held as collateral/pledged with securities exchange after applyiong VaR haircuts  ii. In case of proprietary positions, the total margin requirements in respect of open positions to the extent not already met			
3.10	Short selli positions i. Incase of customer positions, the market value of shares sold short in ready market on behalf of customers after increasing the same with the VaR based haircuts less the cash deposited by the customer as collateral and the value of securities held as collateral after applying VAR based Haircuts ii. Incase of proprietory positions, the market value of shares sold short in ready market and not yet settled increased by the amount of VAR based haircut less the value of securities pledged as collateral after applying haircuts.			
3.11	Total Ranking Liabilites	0	0	
3.12	Liquid Capital	162,872,044	45,189,633	55,841,175